



RODEO-HERCULES FIRE PROTECTION DISTRICT
1680 REFUGIO VALLEY ROAD, HERCULES, CALIFORNIA 94547
(510) 799-4561 FAX: (510) 799-0395

SPECIAL BOARD MEETING MINUTES
June 12, 2024

1. CALL TO ORDER/ROLL CALL (5:58 p.m.) Directors Delano Doss, Marie Bowman, Charles Davidson, Robyn Mikel and Steve Hill present.
2. BUDGET 101 SEMINAR Board consensus to move Budget 101 seminar to next regular meeting.
3. ACTUARIAL VALUATION AND FORECASTING FOR PENSION OBLIGATION (2:02) Patty Kong, CPA, presented a slideshow to the board on actuarial basics and pension information. Ms. Kong addressed the volatility in the fire district's pension rates, explaining the role of an actuary in assessing the financial position of the pension plan. Ms. Kong explained the complexities of pension plan valuation, including the factors that impact it such as member data, financial data, actuarial assumptions, and funding policies.
4. ADJOURNMENT (6:30)

DocuSigned by:

Marie Bowman

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BOARD VICE CHAIR